

Press Release

WESTERN AIRCRAFT ANNOUNCES EXPANSION PLANS

BOISE, Idaho, May 16, 2013 – Western Aircraft, a Greenwich AeroGroup company, announced today that it is embarking on a facility expansion plan. Two new buildings totaling 26,000 square feet are being added on the company’s 18 acre leasehold. The buildings will hold an expanded parts facility and support shops for Western Aircraft’s services operation.

“We are very excited to increase our footprint here in Boise,” said President of Western Aircraft Jeff Mihalic. “This expansion is driven in large part by the 2012 sales tax exemption bill passed by the Idaho legislature as well as by our expanded capabilities and market reach.”

Mihalic noted that 95 percent of Western Aircraft’s customers are based outside of the state of Idaho, flying their aircraft into Boise from as far away as Philadelphia and San Antonio.

The company currently boasts approximately 95,000 square feet of hangar space and employs approximately 170 people.

A groundbreaking ceremony to celebrate the new facilities will be held May 29, 2013.

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About Western Aircraft

Western Aircraft is a full-service FBO, FAA certified aircraft repair station, and a factory authorized maintenance/modification facility for Dassault Falcon, Hawker Beechcraft, Honeywell, Rockwell Collins, Universal Avionics, Pilatus, Piaggio and many other major suppliers to the Corporate and General Aviation industry. Additionally, they are a factory appointed dealer selling new Pilatus and Piper aircraft. Western Aircraft services include maintenance, avionics and interior refurbishments; aircraft sales, charter and management; parts distribution; and fixed base operations. For more information, go to www.westair.com.

About Greenwich AeroGroup

Greenwich AeroGroup, Inc., owns and operates providers of general, commercial, government and military aviation services including: maintenance, avionics and interior refurbishments; fixed base operations; aircraft sales, charter and management; manufacturing and engineering; component repair and overhaul; parts distribution and financial services. Current locations include: Atlantic Aero, Inc., located at Piedmont-Triad International Airport in Greensboro, N.C.; Western Aircraft, Inc., located at Gowen Field in Boise, Idaho; Summit Aviation, Inc., located at Summit Airport in Middletown, Del.; DAC International, Inc., located in Austin, Texas; Matrix Aviation, Inc., located in Wichita, Kan.; Professional Aviation Associates, Inc., located in Atlanta, Ga.; Professional Aircraft Accessories, Inc., located in Titusville, Fla.; Aero Precision Industries, located in Livermore, Calif.; NASAM, Inc., located in San Francisco, Calif., and GCCUS Inc. located in Aptos, Calif. Additionally, Greenwich AeroGroup owns an interest in Helivia Aero Taxi located in Rio de Janerio. News and information are available at www.greenwichaerogroup.com.